

## Performance and risk statistics<sup>1</sup>

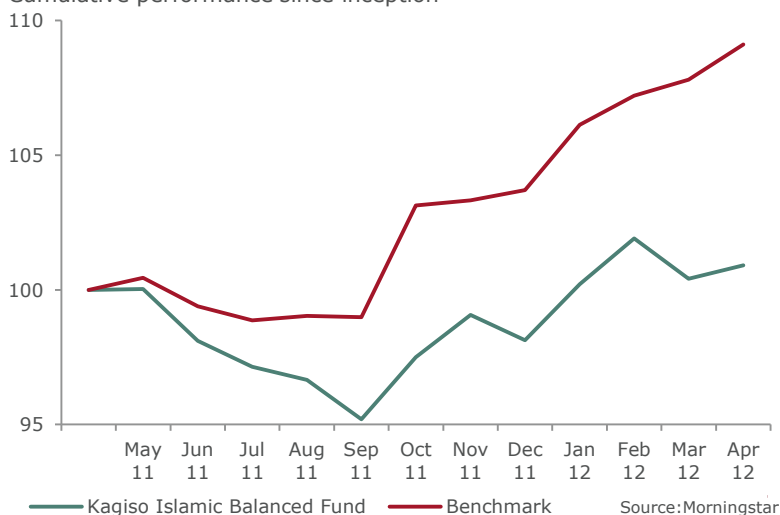
	Fund	Benchmark	Outperformance
1 year	0.9%	9.1%	-8.2%
Since inception	0.9%	9.1%	-8.2%


Performances % change

	Fund	Benchmark
Annualised deviation	5.3%	4.8%
Sharpe ratio	-0.9	0.7
Maximum gain*	4.1%	10.2%
Maximum drawdown*	-4.8%	-1.6%
% Positive months	50.0%	75.0%

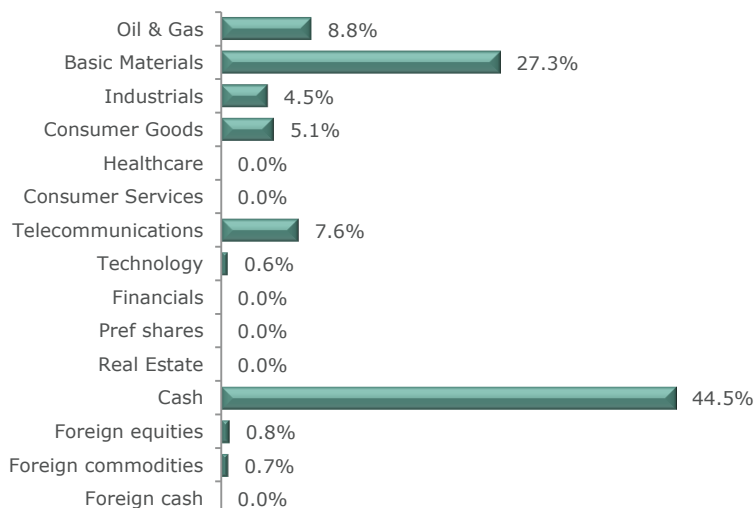
\*Maximum % increase/decline over any period

### Cumulative performance since inception



<b>Portfolio manager</b>	Abdulazeez Davids
<b>Fund category</b>	Domestic - Asset Allocation - Prudential - Variable Equity
<b>Fund objective</b>	A Sharia-compliant fund that aims to provide steady long-term returns and capital growth.
<b>Risk profile</b>	 Medium
<b>Suitable for</b>	Muslim investors requiring a Sharia-compliant portfolio appropriate for retirement schemes. Investors would also be seeking to build and grow their long-term retirement capital, while preserving the purchasing power thereof over the long-term and limiting exposure to short-term market fluctuations.
<b>Benchmark</b>	Domestic AA Prudential Variable Equity funds mean
<b>Launch date</b>	3 May 2011
<b>Fund size</b>	R48.3 million
<b>NAV</b>	100.90 cents
<b>Distribution dates</b>	30 June, 31 December
<b>Last distribution</b>	Nil
<b>Minimum investment</b>	Lump sum: R5 000; Debit order: R500
<b>Fees (excl. VAT)<sup>2</sup></b>	Initial fee: 0.00% Financial adviser fee: max 3.00% Ongoing advice fee: max 1.00% pa Annual management fee: 1.25%
<b>TER<sup>3</sup></b>	N/A
<b>Sharia advisory and supervisory board</b>	Members: Sheigh Mohammed Tauha Karaan Mufti Zubair Bayat Mufti Ahmed Suliman

## Effective asset allocation exposure



## Top ten holdings

Company	% of equities
Sasol	16.1
MTN	13.5
Mondi	11.8
Tongaat Hulett	9.3
AECI	7.7
Anglo American	6.5
BHP Billiton	6.3
Nampak	4.2
Lonmin	3.9
Assore	3.6
<b>Total</b>	<b>82.9</b>

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<sup>1</sup> Performance is quoted from Morningstar as at month-end for a lump sum investment using Class A NAV prices with income distributions reinvested. Performance figures are quoted after the deduction of all costs incurred within the fund.

<sup>2</sup> A schedule of maximum fees and charges is available on request and from our website. Fees and incentives may be paid, and if so, are included in the overall costs.

<sup>3</sup> The TER is calculated as a percentage of the average NAV of the portfolio incurred as charges, levies and fees in the management of the portfolio for a rolling 12-month period to end December 2011. A higher TER ratio does not necessarily imply a poor return nor does a low TER imply a good return. The current disclosed TER cannot be regarded as an indication of future TER's.